

STATE OF NORTH CAROLINA  
COUNTY OF MACON

Presented for registration and recorded in the office  
of the Register of Deeds for Macon County, North Carolina,  
in Book L-31, page (s) 2552,  
this 20th day of June, 2007,  
at 3:45 o'clock P.M.

TODD RABY, REGISTER OF DEEDS

This instrument prepared by Kimberly R. Coward, Attorney at Law, Cashiers, NC 28717.

EXTENSION OF THE  
DECLARATION OF RESTRICTIVE COVENANTS  
SHELBY PLACE

THIS EXTENSION of Declaration of Restrictive Covenants for Shelby Place is made this  
the 20th day of June, 2007, by SHELBY PLACE ASSOCIATION, INC., a North Carolina  
non-profit corporation.

RECITALS:

WHEREAS, by Declaration of Restrictive Covenants recorded in Book O-14, Page 10,  
Macon County Registry, to which reference is specifically made, Shelby Place, Ltd., subjected  
certain real property commonly known as Shelby Place to the terms and conditions set forth  
therein; and

WHEREAS, Article XII states that "The provisions of this Declaration shall affect and  
run with the land and shall exist and be binding upon all parties claiming an interest in the  
Development until July 1, 2007, after which time the same may be extended by majority vote of  
the members of the Association for successive periods of then (10) years each."

NOW, THEREFORE, Shelby Place Association, Inc., and the Declarant, Shelby Place,  
Ltd. do hereby extend the termination date of the above-referenced Declaration of Restrictive  
Covenants for Shelby Place recorded in Book O-14, Page 10, Macon County Registry, to July 1,  
2017.

IN WITNESS WHEREOF, the Association has caused these presents to be executed by  
their President, all by order of their Board of Directors duly given, the day and year first above-  
written.

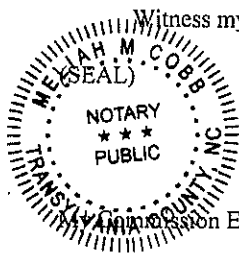
SHELBY PLACE ASSOCIATION, INC.,  
a North Carolina non-profit corporation

By: [Signature]  
MICHAEL LITTLE, President

STATE OF North Carolina  
COUNTY OF Jackson

I, a Notary Public of Transylvania County and State aforesaid, certify that  
MICHAEL LITTLE personally came before me this day and acknowledged that he is  
president of SHELBY PLACE ASSOCIATION, INC., a North Carolina non-profit  
corporation, and that he, as president, being authorized to do so, executed the foregoing  
on behalf of the corporation.

Witness my hand and official seal, this the 25th day of June, 2007.



Meliah M Cobb  
Notary Public  
Meliah M Cobb  
Printed Name of Notary

07-0489extensionlhb